

**PRESS RELEASE**

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**HEADWATERS TECHNOLOGY INNOVATION GROUP TEAMS UP WITH DREXEL UNIVERSITY'S NANOTECHNOLOGY INSTITUTE**

**Lawrenceville, NJ** – Headwaters Technology Innovation Group (HTIG) announced today that it has a working relationship with Drexel University's Nanotechnology Institute (DNI).

HTIG was drawn to DNI due to Professor Yuri Gogotsi who oversees all of the research at DNI and is one of the nations leading experts on carbon nanotubes and other carbon materials. HTIG hopes to leverage DNI's knowledge and experience characterizing carbon nanotubes and to explore and compare unique properties of HTIG's nanospheres and nanoshells. The goal is to develop low-cost materials that can replace nanotubes or find new applications for HTIG nanospheres. In the end, HTIG hopes to provide more cost-effective nanotechnology to the industry and the public.

To strengthen relations with Drexel, Headwaters technology Innovation Group has also recently become a member of the Drexel University Nanotechnology Consortium, a division of DNI, which provides members access to a full range of expertise of its scientists and modern materials characterization facility.

Professor Gogotsi says of the relationship, "Headwaters has developed an exciting new nanostructured carbon, which may have very interesting properties and applications in the fields where conventional carbon blacks cannot perform well enough."

Dr. Zhou leads HTIG's nanotechnology initiatives, and is a leading scientist in the nanocatalyst field. "We are excited to begin working with DNI, they are consistently a leader within nanotechnology, and I am confident that we have much to learn from each other."

Dr. Zhou has more than 15 years experience in design and synthesis of catalysts at nanometer scale and his contribution to nanotechnology is recognized internationally. The American Chemical Society appointed him three times to organize and chair symposia on Nanotechnology in Catalysis, which were attended by well-known scholars from academic and researchers from industry around the world.

If you have any further questions on the relationship between Headwaters Technology Innovation Group and DNI, please do not hesitate to contact HTIG at 801-984-9400, or visit <http://www.htigrp.com/contactus.asp>

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